

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded volatile yesterday before closing with 0.11% cut at 22932 level. Banking index outperformed the benchmark index as it closed with 0.63% gain at 49282 level.
- India VIX closed with 6.83% gain at 23.19 level.
- Among Sectors NIFTYPSUBANK index performed better than the benchmark index as it closed with 1.33% gain while NIFTYMEDIA index underperformed as it closed with 0.97% cut.
- Broader market outperformed the benchmark index as both MIDCAP index and SMALLCAP index closed with 0.64% and 0.81% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was lower than 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- European markets (DAX) closed higher while US markets (DJIA) were closed due to holiday yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

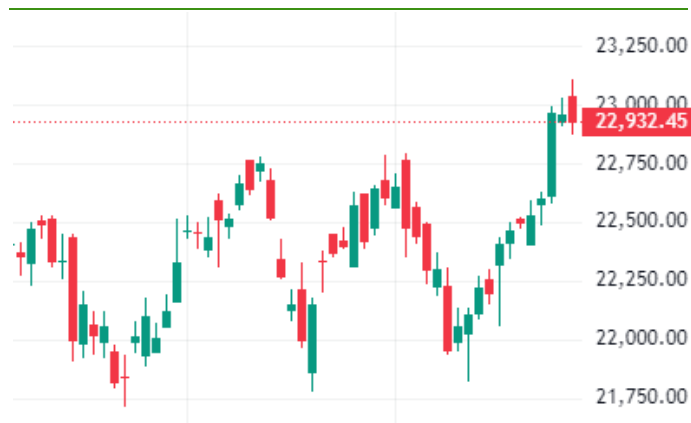
- Benchmark index is likely to trade volatile today. Index has support at 22800 - 22700 level and resistance at 23100 - 23200 level.
- Banking index is likely to trade in line with the benchmark index today with support at 48900 - 48600 level and resistance at 49700 - 50000 level.
- HINDUNILVER closed with positive candlestick pattern and it is likely to trade with positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22700	22800	22,932	23100	23200
BANK NIFTY	48600	48900	49,282	49700	50000

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	22,932	-0.11%
BANK NIFTY	49,282	0.63%
FINNIFTY	21,966	0.52%
NIFTYNEXT50	69,136	0.15%
MIDCAP SELECT	11,673	1.87%
SENSEX	75,391	-0.02%
VIX	23.19	6.82%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,877	-0.06%
NIFTY FMCG	55,261	-0.34%
NIFTY IT	33,995	0.51%
NIFTY METAL	9,866	-0.62%
NIFTYPHARM	19,112	-0.04%
NIFTY REALTY	1,032	0.85%
NIFTY PSE	10,801	-0.23%
NIFTYPTBA	24,435	0.54%
NIFTYPSUBA	24,435	0.54%
NIFTYMIDCA	52,762	0.64%
NIFTYSMLC	17,020	0.81%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-541.2
DII	922.6

Source: NSE

Market Breath (Nifty 50)

Advance	21
Decline	29
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,21,80,813
5 Days Average	1,25,74,663

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
HINDUNILVR	2,384.5	0.7%	Positive	2344.9	2,364.7	2,382.3	2,402.1	2,419.8

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

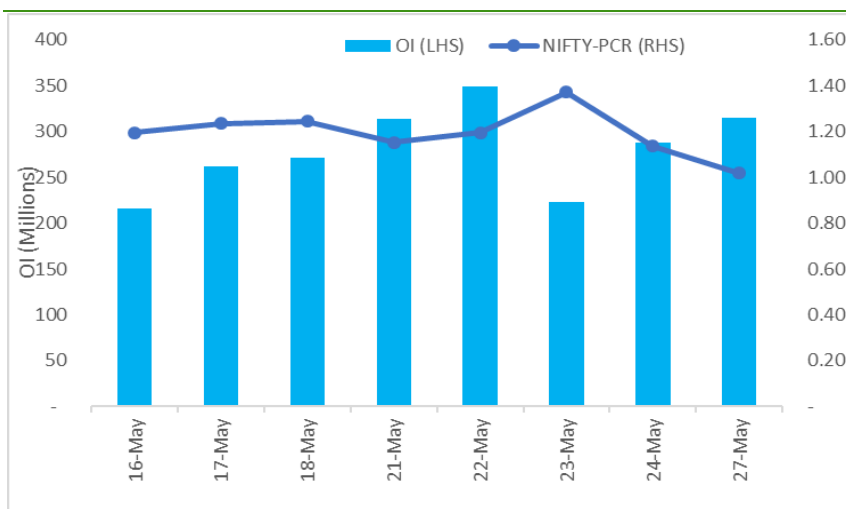
HINDUNILVR



DERIVATIVE SUMMARY

- For weekly/Monthly (30 May), max OI addition was seen at 23200 call and 22400 put. Max OI is at 24000 call and 23000 put. For Monthly expiry (30 May), max OI addition was seen at 23200 call and 22400 put. Max OI is at 24000 call and 23000 put.
- Cumulative Nifty PCR stands at 1.02 (27 May 24) Vs 1.14 (24 May 24)
- Overall FII derivatives data is positive for Monday (27 May 24)*
- In Index futures, there was net unwinding in short side resulting in long exposure going up at 51.83% (27 May 24) Vs 48.75% (24 May 24). In Index options, there was net addition in call option - short side and net addition in put options - short side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (30 May Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22932	49282
Max OI Call	24000	50000
Max OI Put	23000	48000
Max change in OI Call	23200	51000
Max change in OI Put	22400	49500
PCR (Cumulative)	1.02	0.98

Source: NSE, MNCL Research

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